

2478 TA-I TECHNOLOGY CO.,LTD
2024Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/3/31	2023/12/31	2023/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,963,229	1,721,069	1,691,614
1101	Cash on hand	398	445	343
1103	Cash in banks	1,962,831	1,720,624	1,691,271
1110	Current financial assets at fair value through profit or loss	45,108	43,409	42,680
1136	Current financial assets at amortised cost	40,311	39,446	35,407
1150	Notes receivable, net	3,486	1,656	7,209
1170	Accounts receivable, net	1,221,689	1,216,913	1,186,865
1180	Accounts receivable due from related parties, net	12,698	18,015	13,588
1200	Other receivables	42,106	42,068	30,565
1220	Current tax assets	323	22,542	323
130X	Current inventories	1,959,010	1,940,803	2,044,937
1300	Inventories, merchandising business	77,203	60,152	29,719
1301	Merchandise inventory	9,950	9,738	6,712
1308	Goods in transit	67,893	51,183	23,260
1309	Allowance for inventory valuation losses	(640)	(769)	(253)
1310	Inventories, manufacturing business	1,881,807	1,880,651	2,015,218
1311	Current finished goods	520,566	473,600	572,109
1314	Current work in progress	893,457	959,559	1,033,779
1315	Current raw materials	540,712	525,253	496,150
1316	Supplies	46,739	49,275	39,143
1319	Allowance for inventory valuation losses	(119,667)	(127,036)	(125,963)
1410	Prepayments	82,538	89,487	98,007
1470	Other current assets	11,480	10,019	11,774
1476	Other current financial assets	10,000	10,000	10,000
1479	Other current assets, others	1,480	19	1,774
11XX	Total current assets	5,381,978	5,145,427	5,162,969
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	0	0	0
1517	Non-current financial assets at fair value through other comprehensive income	0	0	0
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	115,500
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
1535	Non-current financial assets at amortised cost	427,291	418,125	410,421
1600	Property, plant and equipment	3,685,412	3,755,165	3,618,679
1601	Land, net	1,343,427	1,343,414	938,742
1602	Land, cost	1,343,427	1,343,414	938,742
1610	Buildings and structures, net	1,202,652	1,213,933	1,254,162
1611	Buildings and structures, cost	1,811,310	1,803,236	1,806,894
1613	Accumulated depreciation, buildings and structures	(608,658)	(589,303)	(552,732)
1615	Machinery and equipment, net	924,453	988,080	1,185,465
1616	Machinery and equipment, cost	4,948,790	4,930,553	4,860,699
1618	Accumulated depreciation, machinery and equipment	(4,022,916)	(3,940,113)	(3,672,874)
1619	Accumulated impairment, machinery and equipment	(1,421)	(2,360)	(2,360)

1670	Transportation equipment, net	2,991	3,161	3,517
1671	Transportation equipment, cost	12,174	11,953	11,858
1673	Accumulated depreciation, transportation equipment	(9,183)	(8,792)	(8,341)
1690	Office equipment, net	9,376	9,619	7,897
1691	Office equipment, cost	55,651	55,512	51,940
1693	Accumulated depreciation, office equipment	(46,275)	(45,893)	(44,043)
1730	Leasehold improvements, net	0	0	0
1731	Leasehold improvements, cost	182	178	182
1733	Accumulated depreciation, leasehold improvements	(182)	(178)	(182)
1735	Other facilities, net	109,899	107,988	148,271
1736	Other facilities, cost	655,678	638,709	692,352
1738	Accumulated depreciation, other facilities	(545,144)	(530,086)	(543,446)
1739	Accumulated impairment, other facilities	(635)	(635)	(635)
1740	Unfinished construction and equipment under acceptance	92,614	88,970	80,625
1755	Right-of-use assets	73,084	72,652	104,050
1780	Intangible assets	21,196	21,477	21,339
1840	Deferred tax assets	54,922	66,501	64,370
1900	Other non-current assets	39,935	53,933	43,663
1915	Prepayments for business facilities	21,770	35,854	22,025
1920	Guarantee deposits paid	10,005	10,004	11,712
1975	Net defined benefit asset, non-current	6,502	6,291	7,564
1990	Other non-current assets, others	1,658	1,784	2,362
15XX	Total non-current assets	4,301,840	4,387,853	4,262,522
1XXX	Total assets	9,683,818	9,533,280	9,425,491
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	600,000	600,000	400,000
2130	Current contract liabilities	3,179	4,600	9,069
2170	Accounts payable	550,539	525,148	485,841
2200	Other payables	590,499	608,358	591,829
2220	Other payables to related parties	598	811	0
2230	Current tax liabilities	181,633	164,288	141,289
2280	Current lease liabilities	781	1,062	5,005
2300	Other current liabilities	335,016	333,180	343,483
2320	Long-term liabilities, current portion	307,252	299,580	317,714
2322	Long-term borrowings, current portion	307,252	299,580	317,714
2399	Other current liabilities, others	27,764	33,600	25,769
21XX	Total current liabilities	2,262,245	2,237,447	1,976,516
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	608,987	680,096	724,017
2541	Long-term bank loans	608,987	680,096	724,017
2570	Deferred tax liabilities	0	0	0
2580	Non-current lease liabilities	194	224	40,720
25XX	Total non-current liabilities	609,181	680,320	764,737
2XXX	Total liabilities	2,871,426	2,917,767	2,741,253
	Equity			
	Equity attributable to owners of parent			

	Share capital			
3110	Ordinary share	1,447,313	1,447,313	1,447,313
3100	Total Share Capital	1,447,313	1,447,313	1,447,313
	Capital surplus			
3280	Capital surplus, others	1,525,472	1,525,472	1,525,472
3200	Total capital surplus	1,525,472	1,525,472	1,525,472
	Retained earnings			
3310	Legal reserve	890,500	890,500	828,302
3320	Special reserve	357,507	357,507	410,437
3350	Unappropriated retained earnings (accumulated deficit)	2,841,364	2,708,005	2,722,081
3351	Accumulated profit and loss	2,708,005	2,338,070	2,638,358
3353	Current profit and loss	133,359	369,935	83,723
3300	Total retained earnings	4,089,371	3,956,012	3,960,820
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(236,545)	(298,277)	(233,213)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(236,545)	(298,277)	(233,213)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
3490	Other equity, others	0	0	0
3491	Other equity, unearned compensation	0	0	0
3400	Total other equity interest	(352,045)	(413,777)	(348,713)
3500	Treasury shares	(0)	(0)	(0)
31XX	Total equity attributable to owners of parent	6,710,111	6,515,020	6,584,892
36XX	Non-controlling interests	102,281	100,493	99,346
3XXX	Total equity	6,812,392	6,615,513	6,684,238
3X2X	Total liabilities and equity	9,683,818	9,533,280	9,425,491
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

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Statement of Comprehensive Income			
Code	Accounting Title	2024/1/1To3/31	2023/1/1To3/31
	Operating revenue		
	Net sales revenue		
4110	Sales revenue	1,075,006	1,111,744
4100	Net sales revenue	1,075,006	1,111,744
4000	Total operating revenue	1,075,006	1,111,744
	Operating costs		
	Cost of sales		
5111	Cost of sales	862,502	878,373
5110	Total cost of sales	862,502	878,373
5000	Total operating costs	862,502	878,373
5900	Gross profit (loss) from operations	212,504	233,371
5950	Gross profit (loss) from operations	212,504	233,371
	Operating expenses		
6100	Selling expenses	40,834	42,210
6200	Administrative expenses	63,540	58,108
6300	Research and development expenses	19,513	16,545
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0
6000	Total operating expenses	123,887	116,863
6900	Net operating income (loss)	88,617	116,508
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	15,683	10,898
	Other income		
7010	Total other income	12,342	7,529
	Other gains and losses		
7210	Gains on disposals of property, plant and equipment	284	0
7230	Foreign exchange gains	60,335	0
7235	Gains on financial assets (liabilities) at fair value through profit or loss	1,197	20
7590	Miscellaneous disbursements	547	9
7610	Losses on disposals of property, plant and equipment	0	389
7630	Foreign exchange losses	0	15,651
7020	Other gains and losses, net	61,269	(16,029)
	Finance costs		
7510	Interest expense	5,923	4,518
7050	Finance costs, net	5,923	4,518
7000	Total non-operating income and expenses	83,371	(2,120)
7900	Profit (loss) from continuing operations before tax	171,988	114,388
	Tax expense (income)		
7951	Current tax expense (income)	38,000	30,589
7950	Total tax expense (income)	38,000	30,589
8000	Profit (loss) from continuing operations	133,988	83,799
8200	Profit (loss)	133,988	83,799
	Other comprehensive income		
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	62,891	7,749

8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	62,891	7,749
8300	Total other comprehensive income	62,891	7,749
8500	Total comprehensive income	196,879	91,548
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	133,359	83,723
8620	Profit (loss), attributable to non-controlling interests	629	76
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	195,091	92,517
8720	Comprehensive income, attributable to non-controlling interests	1,788	(969)
	Basic earnings per share		
9750	Total basic earnings per share	0.92	0.58
	Diluted earnings per share		
9850	Total diluted earnings per share	0.92	0.57

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Statements of Cash Flows			
Code	Accounting Title	2024/1/1To3/31	2023/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	171,988	114,388
A10000	Profit (loss) before tax	171,988	114,388
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	137,876	142,712
A20200	Amortization expense	421	1,173
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(1,197)	(20)
A20900	Interest expense	5,923	4,518
A21200	Interest income	(15,683)	(10,898)
A22500	Loss (gain) on disposal of property, plan and equipment	(284)	389
A24100	Unrealized foreign exchange loss (gain)	36,027	1,745
A20010	Total adjustments to reconcile profit (loss)	163,083	139,619
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(1,830)	296
A31150	Decrease (increase) in accounts receivable	(19,249)	22,187
A31160	Decrease (increase) in accounts receivable due from related parties	5,317	424
A31180	Decrease (increase) in other receivable	3,810	(3,832)
A31200	Adjustments for decrease (increase) in inventories	(18,207)	93,941
A31230	Decrease (increase) in prepayments	6,949	(3,312)
A31240	Adjustments for decrease (increase) in other current assets	(1,461)	(1,052)
A31990	Decrease (increase) in other operating assets	(211)	(243)
A31000	Total changes in operating assets	(24,882)	108,409
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(1,421)	(2,369)
A32150	Increase (decrease) in accounts payable	21,683	114,317
A32180	Increase (decrease) in other payable	(7,831)	(33,353)
A32190	Increase (decrease) in other payable to related parties	(213)	(1,483)
A32230	Adjustments for increase (decrease) in other current liabilities	(5,836)	(7,097)
A32000	Total changes in operating liabilities	6,382	70,015
A30000	Total changes in operating assets and liabilities	(18,500)	178,424
A20000	Total adjustments	144,583	318,043
A33000	Cash inflow (outflow) generated from operations	316,571	432,431
A33100	Interest received	11,835	9,897
A33300	Interest paid	(6,051)	(4,380)
A33500	Income taxes refund (paid)	13,143	(1,617)
AAAA	Net cash flows from (used in) operating activities	335,498	436,331
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(10,031)	(120,741)
B02700	Acquisition of property, plant and equipment	(49,617)	(266,666)
B02800	Proceeds from disposal of property, plant and equipment	482	48
B03800	Decrease in refundable deposits	(1)	(1,071)
B07100	Increase in prepayments for business facilities	(6,568)	(1,007)
BBBB	Net cash flows from (used in) investing activities	(65,735)	(389,437)
	Cash flows from (used in) financing activities		

C00100	Increase in short-term loans	1,200,000	500,000
C00200	Decrease in short-term loans	(1,200,000)	(500,000)
C01600	Proceeds from long-term debt	0	100,000
C01700	Repayments of long-term debt	(63,437)	(30,939)
C04020	Payments of lease liabilities	(311)	(1,321)
C05100	Treasury shares sold to employees	0	0
CCCC	Net cash flows from (used in) financing activities	(63,748)	67,740
DDDD	Effect of exchange rate changes on cash and cash equivalents	36,145	6,780
EEEE	Net increase (decrease) in cash and cash equivalents	242,160	121,414
E00100	Cash and cash equivalents at beginning of period	1,721,069	1,570,200
E00200	Cash and cash equivalents at end of period	1,963,229	1,691,614
E00210	Cash and cash equivalents reported in the statement of financial position	1,963,229	1,691,614

Unit: NT\$ thousands

Statements of Change in Equity												
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	890,500	357,507	2,708,005	3,956,012	(298,277)	(115,500)	(413,777)	6,515,020
D1	Profit (loss)						133,359	133,359				133,359
D3	Other comprehensive income						0	0	61,732	0	61,732	61,732
D5	Total comprehensive income						133,359	133,359	61,732	0	61,732	195,091
Y1	Total increase (decrease) in equity	0	0	0	0	0	133,359	133,359	61,732	0	61,732	195,091
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	890,500	357,507	2,841,364	4,089,371	(236,545)	(115,500)	(352,045)	6,710,111

Unit: NT\$ thousands

Last year's Statements of Change in Equity												
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,638,358	3,877,097	(242,007)	(115,500)	(357,507)	6,492,375
D1	Profit (loss)						83,723	83,723				83,723
D3	Other comprehensive income						0	0	8,794	0	8,794	8,794
D5	Total comprehensive income						83,723	83,723	8,794	0	8,794	92,517
Y1	Total increase (decrease) in equity	0	0	0	0	0	83,723	83,723	8,794	0	8,794	92,517
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,722,081	3,960,820	(233,213)	(115,500)	(348,713)	6,584,892